

For Immediate Release May 2, 2024

Bound Tree Medical, LLCto Acquire QuadMed, Inc.

DUBLIN, Ohio Bound Tree Medical, LLC, a nationwide distributor of emergency medical equipment, supplies and pharmaceuticals, announced today that the company has signed a definitive agreement to acquire QuadMed, Inc. Following a thoughtful integration period of 60-90 days, Bound Tree will seamlessly assume full operation of QuadMed's business, serving customers under the Bound Tree brand name.

Bound Tree and QuadMed, both dedicated to serving the pre-hospital care environment, including EMS and Fire Departments, Law Enforcement, Military, and other first responders, share a steadfast commitment to providing affordable emergency medical supplies and equipment with rapid delivery and exceptional customer service. "Their values-oriented culture resonates deeply with our own ethos, centered around customer service, vendor partnerships and employee welfare," remarked Brian LaDuke, CEO of Sarnova, Boun

About Patricia Industries

Patricia Industries, a part of Investor AB, makes control investments in leading companies with strong market positions, brands and corporate cultures within industries positioned for secular growth. Our ambition is to be the sole owner of our companies, together with strong management teams and boards. We invest with an indefinite holding period and focus on building durable value and capturing organic and non-organic growth opportunities. For more information, visit <u>patriciaindustries.com</u>.

About QuadMed

QuadMed, Inc., located in Jacksonville, FL, is a distributor serving the pre-hospital care environment, including EMS and Fire Departments, Law Enforcement, Physician Offices and Military, providing quality emergency medical supplies and equipment at affordable prices, with fast delivery and outstanding customer service for more than 30 years. Learn more at quadmed.com.

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